

**HOME REPUBLIC LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024**

HOME REPUBLIC LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**HOME REPUBLIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024**

Director	Aleksejs Strikovs
Company Number	07907396 (England and Wales)
Registered Office	23 MARIETTE WAY WALLINGTON SUTTON SM6 9NL GB
Accountants	PK Financial Services UK Ltd 49 West Ham Lane London E15 4PH

HOME REPUBLIC LIMITED
(COMPANY NO: 07907396 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 January 2024.

Principal activity

Development of building projects, Construction of domestic and commercial buildings

Directors

Aleksejs Strikovs held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Aleksejs Strikovs
Director

Approved by the board on: 23 May 2024

HOME REPUBLIC LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
Turnover	4,687,263	3,555,253
Cost of sales	(4,257,360)	(3,125,557)
Gross profit	429,903	429,696
Administrative expenses	(373,324)	(301,213)
Other operating income	29,246	11,120
Operating profit	85,825	139,603
Interest receivable and similar income	3,543	229
Interest payable and similar charges	(584)	(1,201)
Profit on ordinary activities before taxation	88,784	138,631
Tax on profit on ordinary activities	(12,634)	(23,272)
Profit for the financial year	76,150	115,359

HOME REPUBLIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	49,275	53,583
Current assets			
Debtors	5	39,189	34,089
Cash at bank and in hand		549,380	475,482
		588,569	509,571
Creditors: amounts falling due within one year	6	(171,112)	(151,272)
Net current assets		417,457	358,299
Total assets less current liabilities		466,732	411,882
Creditors: amounts falling due after more than one year	7	(23,339)	(33,339)
Net assets		443,393	378,543
Capital and reserves			
Called up share capital		1	1
Profit and loss account		443,392	378,542
Shareholders' funds		443,393	378,543

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 23 May 2024 and were signed on its behalf by

Aleksejs Strikovs
Director

Company Registration No. 07907396

HOME REPUBLIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

1 Statutory information

Home Republic Limited is a private company, limited by shares, registered in England and Wales, registration number 07907396. The registered office is 23 MARIETTE WAY, WALLINGTON, SUTTON, SM6 9NL, GB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2023	1,832	135,336	-	137,168
Additions	-	30,590	1,203	31,793
Disposals	-	(15,198)	(1,203)	(16,401)
At 31 January 2024	1,832	150,728	-	152,560
Depreciation				
At 1 February 2023	1,832	81,753	-	83,585
Charge for the year	-	34,898	1,203	36,101
On disposals	-	(15,198)	(1,203)	(16,401)
At 31 January 2024	1,832	101,453	-	103,285
Net book value				
At 31 January 2024	-	49,275	-	49,275
At 31 January 2023	-	53,583	-	53,583

HOME REPUBLIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
VAT	9,287	1,290
Trade debtors	20,308	4,874
Accrued income and prepayments	9,594	8,594
Other debtors	-	19,331
	<u>39,189</u>	<u>34,089</u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT	69,443	55,959
Trade creditors	12,976	27,424
Taxes and social security	21,319	36,516
Other creditors	1	-
Accruals	67,373	31,373
	<u>171,112</u>	<u>151,272</u>
7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	<u>23,339</u>	<u>33,339</u>

8 Average number of employees

During the year the average number of employees was 4 (2023: 2).

HOME REPUBLIC LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	4,687,263	3,555,253
Cost of sales		
Purchases	1,980,372	1,058,372
Subcontractor costs	2,179,498	1,965,592
Hire of plant & machinery	-	12,488
Other direct costs	97,490	89,105
	<u>4,257,360</u>	<u>3,125,557</u>
Gross profit	<u>429,903</u>	<u>429,696</u>
Administrative expenses		
Wages and salaries	59,015	64,818
Directors' salaries	40,113	39,999
Pensions	2,259	1,545
Bonuses	2,251	-
Employer's NI	4,423	6,536
Staff training and welfare	13,000	7,219
Travel and subsistence	3,911	253
Motor expenses	42,705	39,333
Entertaining	660	360
Rent	23,081	14,188
Rates	3,565	770
Light and heat	4,831	1,169
Telephone and fax	3,183	1,068
Postage	-	123
Stationery and printing	10,617	3,056
Courier services	9,314	1,575
Subscriptions	374	356
Bank charges	191	135
Insurance	18,342	17,189
Equipment hire	9,901	-
Software	6,052	11,441
Repairs and maintenance	10,253	9,027
Depreciation	36,101	31,035
Sundry expenses	1,067	26
Accountancy fees	3,050	3,125
Advertising and PR	16,502	14,396
Other legal and professional	48,563	32,471
	<u>373,324</u>	<u>301,213</u>
Other operating income		
Other operating income	29,246	11,120
Operating profit	<u>85,825</u>	<u>139,603</u>
Interest receivable		
Interest receivable	3,543	229
Interest payable		
Bank loans and overdrafts	584	1,201
Profit on ordinary activities before taxation	<u><u>88,784</u></u>	<u><u>138,631</u></u>